

# ASX ANNOUNCEMENT

17 August 2017



WHITEHAVEN COAL

## Coal Resources and Coal Reserves for 2017

Whitehaven Coal Limited has updated its managed Coal Resources and Coal Reserves under the JORC Code 2012 as set out in the following tables. Total Coal Resources have decreased by 45Mt from 4027Mt in August 2016 to 3982Mt in August 2017.

Coal Reserves decreased by 8Mt to 974Mt and Marketable Reserves for the Whitehaven Group decreased by 22Mt to 862Mt from the August 2016 Coal Resources and Reserves Statement. Most of the decrease in Reserves was due to depletion from mining during the year.

Key changes from the previous (August 2016) Coal Resources and Coal Reserves Statement are as follows:-

- Open cut Coal Reserves at Maules Creek decreased by 10Mt to 500Mt, due to mining depletion. Marketable Reserves at the mine decreased by 20Mt to 440Mt due to mining depletion and some minor adjustments to yield calculations;
- Coal Reserves at Narrabri increased by 2Mt to 218Mt despite mining depletion of 7Mt during the year;
- Coal Reserves at Tarrawonga increased by 2Mt and Coal Reserves declined by a combined 2Mt at Rocglen and Werris Creek due to mining depletion since the last statement in August 2016.

Coal Resources and Reserves for active mining areas are as at the 31st of March 2017. Production for the quarter ended 30 June 2017 is detailed in the June 2017 Quarterly Report. Please see the Whitehaven Coal website ([www.whitehavencoal.com.au](http://www.whitehavencoal.com.au)) for all the Coal Resource and Coal Reserve Table 1 details.

Information in this report that relates to Coal Resources and Coal Reserves is based on and accurately reflects reports prepared by the Competent Person named beside the respective information. Greg Jones is a principal consultant with JB Mining Services. Phillip Sides is a senior consultant with JB Mining Services. Ben Thompson is a Geologist with Whitehaven Coal. John Rogis is a Geologist with Whitehaven Coal. Rick Walker is a Geologist with Whitehaven Coal. Doug Sillar is a full time employee of RPM Advisory Services Pty Ltd. Shaun Tamplin is a full time employee of Tamplin Resources Pty Ltd. Charles Parbury is a geologist and full time employee of McElroy Bryan Geological Services Pty Ltd. Michael Barker is a full time employee of Palaris Ltd. Graeme Rigg is a full time employee of RPM Advisory Services Pty Ltd.

Named Competent Persons consent to the inclusion of material in the form and context in which it appears. All Competent Persons named are Members of the Australasian Institute of Mining and Metallurgy and/or The Australian Institute of Geoscientists and have the relevant experience in relation to the mineralisation being reported on by them to qualify as Competent Persons as defined in the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

## COAL RESOURCES

<b>Whitehaven Coal Limited – Coal Resources – August 2017</b>							
<b>Tenement</b>		<b>Measured Resource (A)</b>	<b>Indicated Resource (B)</b>	<b>Measured + Indicated (A + B)</b>	<b>Inferred Resource (C)</b>	<b>Competent Person</b>	<b>Report Date</b>
Maules Creek Opencut*	CL375 AUTH346 EL8072	220	400	<b>620</b>	30	1	Mar-17
Narrabri North Underground**	ML1609	180	190	<b>370</b>	-	2	Mar-17
Narrabri South Underground**	EL6243	30	150	<b>180</b>	140	3	Mar-16
Tarrowonga Opencut***	EL5967 ML1579 ML1685 ML1693	42	18	<b>60</b>	13	4	Mar-17
Tarrowonga Underground	EL5967 ML1579 ML1685 ML1693	10	15	<b>25</b>	14	4	Apr-14
Werris Creek Opencut	ML1563 ML1672	15	2	<b>17</b>	-	4	Mar-17
Rocglen Opencut	ML1620	5	4	<b>9</b>	-	4	Mar-17
Rocglen Underground	ML1620	-	3	<b>3</b>	1	4	Mar-15
Vickery Opencut	CL316 EL4699 EL5831 EL7407 EL8224 ML1464 ML1471	230	165	<b>395</b>	110	5	Jul-15
Vickery Underground		-	95	<b>95</b>	135	5	Jul-15
Gunnedah Opencut	ML1624 EL5183 CCL701	7	47	<b>54</b>	89	4	Jun-14
Gunnedah Underground	ML1624 EL5183 CCL701	2	138	<b>140</b>	24	4	Jun-14
Bonshaw Opencut	EL6450 EL6587	-	4	<b>4</b>	7	4	Jun-14
Ferndale Opencut	EL7430	103	135	<b>238</b>	134	6	Jan-13
Ferndale Underground	EL7430	-	-	<b>-</b>	73	6	Jan-13
Oaklands North Opencut	EL6861	110	260	<b>370</b>	580	4	Jun-14
Pearl Creek Opencut****	EPC862	-	14	<b>14</b>	38	7	Nov-12
<b>TOTAL COAL RESOURCES</b>		<b>954</b>	<b>1640</b>	<b>2594</b>	<b>1388</b>		

1. Shaun Tamplin, 2. Charles Parbury, 3. Rick Walker, 4. Benjamin Thompson, 5. John Rogis, 6. Greg Jones, 7. Phill Sides  
\* Maules Creek Joint Venture - Whitehaven owns 75% share.  
\*\* Narrabri Joint Venture - Whitehaven owns 70% share.  
\*\*\* Whitehaven owns 70% share of opencut resources within ML1579, ML1685 and ML1693. The total combined resource for Tarrowonga Mining Leases (ML1579, 1685 and 1693) and Exploration Licence (EL5967) is reported.  
\*\*\*\* Dingo Joint Venture - Whitehaven owns 70% share.  
# The Coal Resources for active mining areas are current to the pit surface as at the report date.

## COAL RESERVES

Whitehaven Coal Limited – Coal Reserves – August 2017									
Tenement		Recoverable Reserves			Marketable Reserves			Competent Person	Report Date
		Proved	Probable	Total	Proved	Probable	Total		
Maules Creek Opencut*	CL375 AUTH346	190	310	<b>500</b>	175	265	<b>440</b>	1	Mar-17
Narrabri North Underground**	ML1609	69	55	<b>124</b>	67	53	<b>120</b>	2	Mar-17
Narrabri South Underground**	EL6243	-	94	<b>94</b>	-	75	<b>75</b>	3	Jul-14
Tarrowonga Opencut ***	EL5967 ML1579 ML1685 ML1693	30	11	<b>41</b>	25	9	<b>34</b>	1	Mar-17
Werris Creek Opencut	ML1563 ML1672	11	2	<b>13</b>	11	2	<b>13</b>	1	Mar-17
Rocglen Opencut	ML1620	1.8	0.6	<b>2.4</b>	1.4	0.5	<b>1.9</b>	1	Mar-17
Vickery Opencut	CL316 EL4699 EL7407	-	200	<b>200</b>	-	178	<b>178</b>	1	Mar-15
<b>TOTAL COAL RESERVES</b>		<b>302</b>	<b>673</b>	<b>974</b>	<b>280</b>	<b>582</b>	<b>862</b>		

1. Doug Sillar, 3. Michael Barker, 2. Graeme Rigg  
\* Maules Creek Joint Venture - Whitehaven owns 75% share.  
\*\* Narrabri Joint Venture - Whitehaven owns 70% share.  
\*\*\* Whitehaven owns 70% share of opencut reserves within ML1579, ML1685 and ML1693. The total combined reserve for Tarrowonga Mining Leases (ML1579, 1685 and 1693) and Exploration Licence (EL5967) is reported.  
# The Coal Reserves for active mining areas are current as at report date.  
## Coal Reserves are quoted as a subset of Coal Resources.  
### Marketable Reserves are based on geological modeling of the anticipated yield from Recoverable Reserves